

CONTRA COSTA SPECIAL DISTRICT ASSOCIATION

AUDIT COMMITTEE REPORT

DATE: August 7, 2026
TO: CCSDA Executive Committee & CCSDA Membership
FROM: Maria Bagley and Jean-Marc Petit, Audit Committee
SUBJECT: Audit of Fiscal Year Ending June 30, 2026 Financial Statements

AUDIT – PROCESS AND FINDINGS

In accordance with Section 4.3 of the Contra Costa Special Districts Association Bylaws, we performed an audit of the financial statements of the Contra Costa Special Districts Association for Fiscal Year Ending June 30, 2026.

The financial statements were prepared by the Chapter Treasurer, Geoff Michalczyk. We reviewed the following documents for the fiscal year:

- Statement of Assets & Liabilities;
- Statement of Cash Inflows & Outflows;
- Detailed List of Transactions;
- Opening and closing statements from Wells Fargo account 5984 (closed October 2026);
- Opening and closing statements from Wells Fargo account 5992 (closed June 2026); and,
- Opening and closing statements from Five Star Bank account 4200 (opened February 2026).

Based on our review we have concluded that:

- The opening and closing bank balances agree with the financial statements;
- The change in cash balances at Wells Fargo and Five Star Bank are identical to the change in net assets on the financial statements, net of the undeposited funds held in Stripe;
- The total of the bank balances agrees with the Statement of Assets and Liabilities, net of the undeposited funds held in Stripe; and
- All transactions (income, expenses and transfers) were properly accounted for and appropriately coded.

In summary, the financial statements accurately reflect the activities of the Association for the period July 1, 2025 to June 30, 2026 and the financial status of CCSDA as of June 30, 2026.

RECOMMENDATIONS

1. File informational tax returns with the IRS and FTB for the fiscal year ending June 30, 2026 based on these audited financial statements; and
2. Maintain the practice of adopting an annual budget which should next be targeted for approval in May 2027 for fiscal year ending June 30, 2028.

CONTRA COSTA SPECIAL DISTRICT ASSOCIATION

AUDIT COMMITTEE REPORT

Contra Costa Special Districts Association Assets & Liabilities as of 6/30/2026		
	June 30, 2025	June 30, 2026
Assets		
Cash		
Wells Fargo Ending 5984	\$11,052.22	\$0.00
Wells Fargo Ending 5992	\$28,905.63	\$0.00
Five Star Ending 4200	\$0.00	\$47,342.02
Cash Subtotal	\$39,957.85	\$47,342.02
Undeposited Funds in Stripe	\$0.00	\$2,209.09
Total Assets	\$39,957.85	\$49,551.11
Liabilities		
Uncleared Checks	\$0.00	\$0.00
Total Liabilities	\$0.00	\$0.00
Net Assets	\$39,957.85	\$49,551.11

CONTRA COSTA SPECIAL DISTRICT ASSOCIATION

AUDIT COMMITTEE REPORT

Contra Costa Special Districts Association	
Cash Inflow & Outflow	
FY 2025-26	
Cash Inflow	
Membership Dues	\$4,350.00
Associate Dues	\$200.00
Annual Dinner	\$18,609.29
Miscellaneous Income	\$0.00
Interest Earned	\$333.68
Total Inflow	\$23,492.97
Cash Outflow	
Annual Dinner	\$14,201.42
Bank Fees and Charges	\$568.85
Dues Collection Expense	\$0.00
Insurance	\$530.00
Meeting Expenses	\$808.53
Miscellaneous	\$0.00
Newsletter	\$0.00
Postage	\$0.00
Tax Filing Fees	\$0.00
Total Outflow	\$16,108.80
Net Inflow	\$7,384.17

CONTRA COSTA SPECIAL DISTRICT ASSOCIATION

AUDIT COMMITTEE REPORT

Contra Costa Special Districts Association			
List of Transactions			
Account Ending 5984			
FY 2025-26			
Date	Amount	To/From	Description
Friday, July 11, 2025	(\$20.50)	Wells Fargo	Bank Fees
Monday, August 11, 2025	(\$20.16)	Wells Fargo	Bank Fees
Thursday, September 11, 2025	(\$20.18)	Wells Fargo	Bank Fees
Tuesday, October 14, 2025	(\$22.36)	Wells Fargo	Bank Fees
Monday, October 27, 2025	(\$10,969.02)	to Account 5992	to Close Account
Total	(\$11,052.22)		
Total Inflow	\$0.00		
Total Outflow	(\$11,052.22)		
Net Inflow	(\$11,052.22)		

CONTRA COSTA SPECIAL DISTRICT ASSOCIATION

AUDIT COMMITTEE REPORT

Contra Costa Special Districts Association List of Transactions Account Ending 5992 FY 2025-26			
Date	Amount	To/From	Description
Thursday, July 3, 2025	(\$530.00)	Insurance Expense	Insurance Expense
Friday, July 11, 2025	(\$33.68)	Wells Fargo	Bank Fees
Thursday, July 31, 2025	\$35.46	Wells Fargo	CC SDA Income:Interest
Monday, August 11, 2025	(\$34.12)	Wells Fargo	Bank Fees
Thursday, August 14, 2025	(\$159.90)	Zoom	Meeting Expense
Friday, August 22, 2025	(\$648.63)	Alameda County SDA	Meeting Expense
Friday, August 29, 2025	\$1,200.00	Dues Deposits	Membership Dues
Friday, August 29, 2025	\$35.08	Wells Fargo	CC SDA Income:Interest
Friday, September 5, 2025	\$1,100.00	Dues Deposits	Membership Dues
Thursday, September 11, 2025	(\$44.84)	Wells Fargo	Bank Fees
Friday, September 19, 2025	\$1,350.00	Dues Deposits	Membership Dues
Tuesday, September 30, 2025	\$33.64	Wells Fargo	CC SDA Income:Interest
Friday, October 3, 2025	\$150.00	Dues Deposits	Membership Dues
Tuesday, October 14, 2025	(\$52.25)	Wells Fargo	Bank Fees
Monday, October 27, 2025	\$10,969.02	from Account 5984	to Close Account
Wednesday, October 29, 2025	\$450.00	Dues Deposits	Membership Dues
Friday, October 31, 2025	\$33.73	Wells Fargo	CC SDA Income:Interest
Wednesday, November 12, 2025	(\$47.82)	Wells Fargo	Bank Fees
Tuesday, November 18, 2025	\$150.00	Dues Deposits	Membership Dues
Friday, November 28, 2025	\$34.13	Wells Fargo	CC SDA Income:Interest
Thursday, December 4, 2025	(\$1,463.01)	Simple Elegance Deposit	2026 Annual Dinner
Thursday, December 11, 2025	(\$41.86)	Wells Fargo	Bank Fees
Wednesday, December 31, 2025	\$31.38	Wells Fargo	CC SDA Income:Interest
Friday, January 9, 2026	(\$1,546.00)	PHRec	2026 Annual Dinner
Monday, January 12, 2026	(\$35.80)	Wells Fargo	Bank Fees
Monday, January 12, 2026	(\$250.00)	Dustin Heer	2026 Annual Dinner
Friday, January 30, 2026	\$72.43	Stripe Deposit	2026 Annual Dinner
Friday, January 30, 2026	\$28.95	Wells Fargo	CC SDA Income:Interest
Monday, February 9, 2026	\$960.70	Stripe Deposit	2026 Annual Dinner
Wednesday, February 11, 2026	(\$36.31)	Wells Fargo	Bank Fees
Thursday, February 12, 2026	\$359.16	Stripe Deposit	2026 Annual Dinner
Friday, February 13, 2026	\$4,804.70	Stripe Deposit	2026 Annual Dinner
Monday, February 23, 2026	\$2,500.00	Ironhouse SD	2026 Annual Dinner
Monday, February 23, 2026	\$75.00	Cabaldon for Senate 2028	2026 Annual Dinner
Friday, February 27, 2026	\$28.62	Wells Fargo	CC SDA Income:Interest
Monday, March 2, 2026	\$2,500.00	Diablo Water	2026 Annual Dinner
Monday, March 2, 2026	\$1,000.00	CDM Smith	2026 Annual Dinner
Monday, March 2, 2026	(\$2,750.00)	Redmond Ramos	2026 Annual Dinner
Monday, March 2, 2026	(\$10,000.00)	Five Star Bank Deposit	Five Star Bank Deposit
Wednesday, March 11, 2026	(\$43.89)	Wells Fargo	Bank Fees
Tuesday, March 24, 2026	\$2,500.00	Schneider Electric	2026 Annual Dinner
Friday, March 27, 2026	(\$2,750.00)	Redmond Ramos	2026 Annual Dinner
Friday, March 27, 2026	(\$827.79)	Dawn Morrow	2026 Annual Dinner
Monday, March 30, 2026	(\$376.54)	Patricia Bristow	2026 Annual Dinner
Monday, March 30, 2026	(\$850.00)	Dustin Heer 2/2	2026 Annual Dinner
Tuesday, March 31, 2026	(\$3,288.08)	Simple Elegance	2026 Annual Dinner
Tuesday, March 31, 2026	\$28.23	Wells Fargo	CC SDA Income:Interest
Monday, April 13, 2026	(\$50.81)	Wells Fargo	Bank Fees
Thursday, April 30, 2026	\$23.40	Wells Fargo	CC SDA Income:Interest
Monday, May 11, 2026	(\$34.27)	Wells Fargo	Bank Fees
Thursday, May 28, 2026	(\$33,463.66)	to Five Star Bank	to Close Account
Friday, May 29, 2026	\$21.06	Wells Fargo	CC SDA Income:Interest
Thursday, June 4, 2026	(\$21.06)	to Five Star Bank	to Close Account
Total	(\$28,905.63)		
Total Inflow	\$30,474.69		
Total Outflow	(\$59,380.32)		
Net Inflow	(\$28,905.63)		

CONTRA COSTA SPECIAL DISTRICT ASSOCIATION

AUDIT COMMITTEE REPORT

Contra Costa Special Districts Association List of Transactions Account Ending 4200 FY 2025-26			
Date	Amount	To/From	Description
Monday, March 2, 2026	\$10,000.00	CCSDA account 5992	Initial Deposit from Wells Fargo
Monday, April 20, 2026	(\$100.00)	Brioche de Paris Squareup.com	Annual Dinner Door Prize
Monday, April 27, 2026	\$1.00	Stripe Payout	Annual Dinner Stripe Payout
Monday, April 27, 2026	\$3,086.30	Stripe Payout	Annual Dinner Stripe Payout
Thursday, April 30, 2026	(\$15.00)	Five Star Bank	Bank Service Charge
Thursday, May 14, 2026	\$150.00	EBRPD	EBRPD annual dues
Thursday, May 14, 2026	\$750.00	PHREC	PHREC deposit refund
Thursday, May 28, 2026	\$33,463.66	CCSDA account 5992	to close WF account 5992
Friday, May 29, 2026	(\$15.00)	Five Star Bank	Bank Service Charge
Thursday, June 4, 2026	\$21.06	CCSDA account 5992	to close WF account 5992
Total	\$47,342.02		
Total Inflow	\$47,472.02		
Total Outflow	(\$130.00)		
Net Inflow	\$47,342.02		

Wells Fargo Combined Statement

Primary account number: 6818325984 ■ June 1, 2025 - June 30, 2025 ■ Page 1 of 3



CONTRA COSTA SPECIAL
DISTRICTS ASSOCIATION
5019 IMHOFF PL
MARTINEZ CA 94553-4316

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: [wellsfargo.com](https://www.wellsfargo.com)

Write: Wells Fargo Bank, N.A. (114)
P.O. Box 6995
Portland, OR 97228-6995

Account summary

Checking and interest bearing

Account number	Account	Balance	As of
6818325984	Commercial Business Checking	\$11,052.22	06/30
6818325992	Commercial Business Checking Plus	\$28,905.63	06/30
Ending balance		\$39,957.85	

Wells Fargo Combined Statement

Primary account number: **6818325984** ■ October 1, 2025 - October 31, 2025 ■ Page 1 of 4



CONTRA COSTA SPECIAL
CONTRA COSTA SPECIAL DISTRICTS ASSOC
C/O DIABLO WATER DISTRICT
PO BOX 127
OAKLEY CA 94561-0127

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: [wellsfargo.com](https://www.wellsfargo.com)

Write: Wells Fargo Bank, N.A. (114)
P.O. Box 6995
Portland, OR 97228-6995

Account summary

Checking and interest bearing

<i>Account number</i>	<i>Account</i>	<i>Balance</i>	<i>As of</i>
6818325984	Commercial Business Checking	\$0.00	10/31
6818325992	Commercial Business Checking Plus	\$42,759.14	10/31
Ending balance		\$42,759.14	

Commercial Business Checking Plus

Account number: 6818325992 ■ June 1, 2026 - June 30, 2026 ■ Page 1 of 1



CONTRA COSTA SPECIAL
CONTRA COSTA SPECIAL DISTRICTS ASSOC
C/O DIABLO WATER DISTRICT
PO BOX 127
OAKLEY CA 94561-0127

Questions?

Call Global Payments & Liquidity Service
1-800-AT WELLS (1-800-289-3557)

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (114)
P.O. Box 6995
Portland, OR 97228-6995

Account summary

Commercial Business Checking Plus

Account number	Beginning balance	Total credits	Total debits	Closing balance
6818325992	\$21.06	\$0.00	-\$21.06	\$0.00

Interest summary

Annual percentage yield earned this period	0.00%
Interest earned during this period	\$0.00
Year to date interest and bonuses paid	\$130.26

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	06/05	0.00	Payoff Debit, Interest Without Fee
		\$0.00	Total electronic debits/bank debits

Checks paid

Number	Amount	Date
311	21.06	06/04
		\$21.06
		Total checks paid
		\$21.06
		Total debits

Daily ledger balance summary

Date	Balance	Date	Balance	Date	Balance
05/31	21.06	06/04	0.00	06/05	0.00
Average daily ledger balance		\$2.10			



FIVE STAR BANK

Contra Costa Special Districts Association Date 2/28/26
87 Carol Lane Enclosures
Oakley CA 94561

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Commercial Checking			Number of Enclosures	0
Account Number	Ending	4200	Statement Dates	2/01/26 thru 2/28/26
Previous Balance		.00	Average Ledger	.00
Deposits/Credits		.00	Average Collected	.00
Checks/Debits		.00		
Service Charge		.00		
Current Balance		.00	Interest Paid	.00

DAILY BALANCE INFORMATION

Date	Balance
2/02	.00



FIVE STAR BANK

Contra Costa Special Districts Associati Date 6/30/26
87 Carol Lane Enclosures
Oakley CA 94561

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Commercial Checking			Number of Enclosures	1
Account Number	Ending	4200	Statement Dates	6/01/26 thru 6/30/26
Previous Balance		47,320.96	Average Ledger	47,339.91
1 Deposits/Credits		21.06	Average Collected	47,339.91
Checks/Debits		.00		
Service Charge		.00		
Current Balance		47,342.02	Interest Paid	.00

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
6/04	Mobile Capture Deposit	21.06

DAILY BALANCE INFORMATION

DATE	PREVIOUS DATE	DATE	DATE
6/01	47,320.96	6/04	47,342.02